



HC Charteris Global Macro Fund

Fund Strategy

The Fund seeks to maximise returns from a portfolio of Global Equities offering growth opportunities available throughout the world.

Investment Process

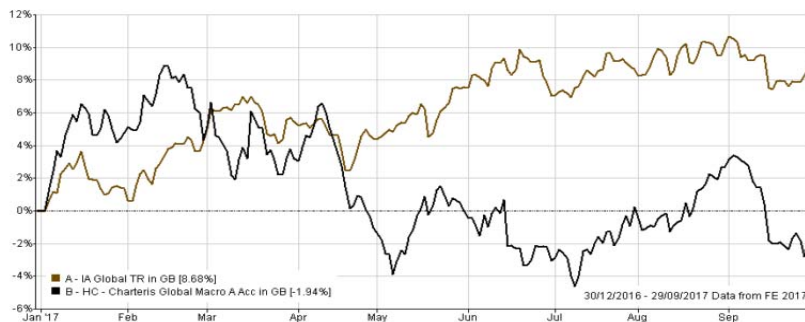
The Fund will predominately invest in a portfolio of Blue Chip Global Equities. The Fund will also use ETFs and Investment Trusts and have a minimal exposure to smaller companies. The Fund Manager also has the ability to switch all or part of the portfolio into G7 Government Bonds if, in the opinion of the Fund Manager, Global Equity Markets are vulnerable to a set back.

Fund Manager's Comments

There is concern in the markets, especially in the USA, that they are overbought at current levels, therefore there is reason to be cautious. Recently, the fund took on a more defensive approach reinvesting in a short dated UK Gilt. With the uninvested cash and the UK Gilt, this amounts to approximately 20% of the fund. With investors moving to passive funds, index trackers and ETFs tracking index, the market has become more concentrated and specifically in the so called FAANGs. In the meantime Bonds still have exceedingly low yields, which may well change if the FED sticks to its recent indication to raise rates and run down its holdings. The main concern is a correction in the stock markets which is long overdue.

Performance of Fund YTD

(Source Financial Express, 30.12.16 - 29.09.17)



Performance of Fund since Launch

(Source Financial Express, 27.02.15 - 29.09.17)



Cumulative Performance

(Source Financial Express, 29.09.17)

	31/08/17 - 29/09/17	30/12/16 - 29/09/17	31/12/15 - 30/12/16	27/02/15 - 29/09/17
HC Charteris Global Macro Fund A Acc	-4.51 %	-1.94 %	32.32 %	9.89 %
IA Global Sector	-1.37 %	8.68 %	23.38 %	31.66 %
Quartile	4th	4th	1st	4th

Key Points

- Invests mainly in Global Blue Chip equities (or cash up to 20%)
- Targets growth stocks rather than traditional income stocks
- Daily dealing and valuation - UCITS Fund
- Able to hold inside SIPPs, SSAS and ISAs
- The current investment team has been managing the fund since launch

Fund Managers

Terry Farrow - Chartered MCSI, ACIB, APFS, CFP

Terry Farrow has over 40 years experience in Investment markets. Terry has spent the last 25 years predominately trading equities. Prior to that, Terry was employed at Barclays Bank & Standard Chartered Bank trading Bonds, Foreign Exchange and a range of derivatives. Terry has a G70 Investment Portfolio Management qualification amongst other professional qualifications that he has achieved.



Ian Williams - Chartered FCSI & Chartered Wealth Manager

Ian Williams has spent the past 35 years trading equities, commodities and G7 government bonds, covering sales, research, market making and proprietary trading. He was a member of the London Stock Exchange for many years before joining Chase Manhattan Bank (now JP Morgan). He then worked for Dresdner Kleinwort Benson and Guinness Mahon (now Investec) before Charteris. Ian is a Chartered Fellow of the Chartered Securities Institute.

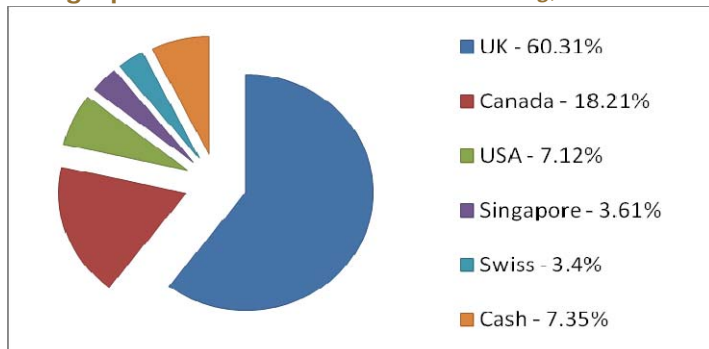


**The Fund was originally launched on 27th February 2015 as the *FP Charteris Global Macro Fund* where WAY Fund Managers were the original ACD, the Fund was transferred to Host Capital on 30th December 2016; however, there has been no change in Investment Manager or investment strategy.



CHARTERIS
TREASURY PORTFOLIO
MANAGERS LIMITED

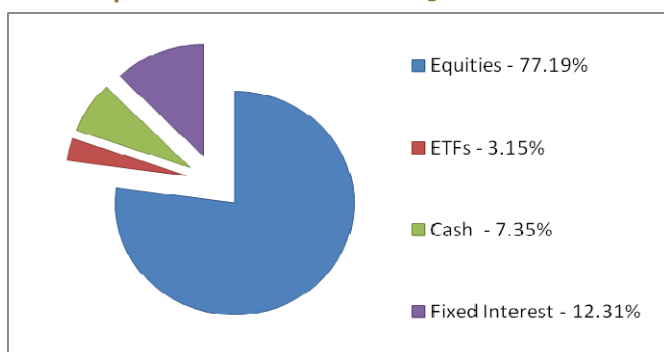
Geographical Domiciles - Source Bloomberg, 29.09.17



Fund Details

Fund Size: £4.1m
Fund Launch Date: 27th February 2015**
IA Sector: IA Global
Minimum Investment: £1,000
Initial Charge: 0% (institutional)
AMC: 1.25%
OCF: A Class: 3.12% (as at 10th Feb 2017)
Dividend Payment Dates: May (Annual) and November (Interim)
Authorised Corporate Director: Host Capital Ltd
Depositary: Citibank International PLC
Administrator: Apex Fund Services Ltd
Transfer Agent: Investor Administration Solutions Ltd
Auditor: Grant Thornton UK LLP

Asset Split Source Bloomberg, 29.09.17



Fund codes

Institutional Accumulation

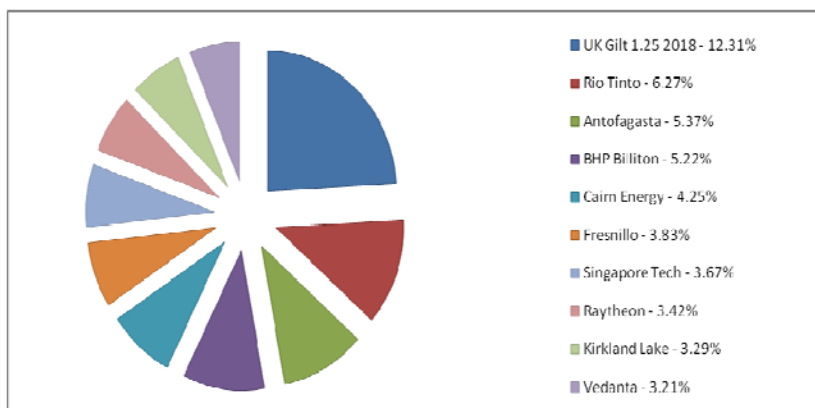
Bloomberg: FPCGMAA LN EQUITY
Thomson Reuters: LP68297776
ISIN: GBO0BV8VPH36
SEDOL: BV8VPH3

Institutional Income

Bloomberg: FPCGMAI LN EQUITY
Thomson Reuters: TBC
ISIN: GBO0BV8VPJ59
SEDOL: BV8VPJ59

Top 10 Holdings

Source Apex, 29.09.17



Client Services (for all dealing requests/enquiries)

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Email: customerservice@investoras.co.uk

Investment Manager

Charteris Treasury Portfolio Managers Ltd
8/9 Lovat Lane, London, EC3R 8DW
Fund Manager: Ian Williams
Telephone: 020 7220 9780
Email: iw@charteris.co.uk
www.charteris.co.uk

Authorised and regulated by the Financial Conduct Authority

Important information

Past performance should not be as guide to future performance. All performance information is based on the A Accumulation class unless stated otherwise. The value of this investment and the income from it can go down as well as up, it may be affected by exchange rate variations, and you may not get back the amount invested. The outlook expressed in this factsheet represents the views of the Investment Manager at the time of preparation and should not be interpreted as investment advice. The asset split detailed within the factsheet are correct as at reporting period and are subject to change, whilst operating within the objectives of the Fund. This document should be read in conjunction with the Fund's Key Investor Information document (KIID), which will exclusively form the basis of any application and the Fund's prospectus. A comprehensive list of risk factors is detailed in the KIID and the Principal Prospectus and an investment should not be contemplated until the risks are fully considered and understood. Current tax levels and reliefs will depend on your individual circumstances and details are also contained in the Key features (including the KIID and Principal Prospectus). If you are unsure of the suitability of this investment, please contact your Financial Adviser. This factsheet is issued by Charteris Treasury Portfolio Managers Ltd. The KIID and Prospectus are available from the ACD Host Capital Ltd at www.hostcapital.com or Charteris at www.charteris.co.uk