

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

DMS Charteris Global Macro Fund ('the Fund') Class A Income

ISIN: GB00BV8VPJ59 a sub-fund of DMS Charteris UCITS ICVC. DMS Investment Management Services (UK) Limited is the Authorised Corporate Director of the Fund.

Objectives and investment policy

Objective:

The investment objective of the Fund is to deliver capital growth from a portfolio of global securities over the longer term whilst looking to mitigate downside risks.

Investment policy:

The Fund will predominantly seek exposure to equities across global investment markets offering growth opportunities along with lesser exposure to smaller companies, ETF's and investment trusts.

As a defensive measure, the manager may at any time invest up to 100% of the portfolio in short dated government debt of the world's major economies.

The Fund will only use derivatives for the purposes of efficient portfolio management.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Other information:

Any income from investments in the Fund will be paid out to you in cash;

You can buy or sell shares in the Fund at 12 noon on any business day in the UK;

For full investment objectives and policy information please refer to the prospectus.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.

Typically lower rewards,
lower risk

Typically higher rewards,
higher risk



This Fund is ranked 4. This is due to historical price movement of such investments. Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases. Please note the Fund's risk category may change in the future. The indicator does not take into account the following risks of investing in this Fund:

A portion of the Fund's assets may be invested in new, emerging markets. These investments can involve greater risk than that usually associated with more established markets. This means that above average rises and falls in share prices can be expected.

Investments in smaller companies can involve more risk than investing in larger, more established companies. Shares in smaller companies are often not as easy to sell as shares in larger companies. This can cause difficulty in buying, valuing and selling those shares. Also, reliable information for deciding their value or the risks may not be available.

Where the Fund invests in shares denominated in another currency changes in the exchange rates may mean that the value of your investment goes up and down.

Interest rates movements affect the value of bonds. Bonds with a longer maturity period are more sensitive to changes in interest rates. A third party which issues bonds may fail to meet the interest payments or repay its debt, leading to losses for the Fund. The risk is greater for investments that have a lower credit rating.

Further details on risk factors that apply to this Fund are set out in the Risk Factors section of the prospectus.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

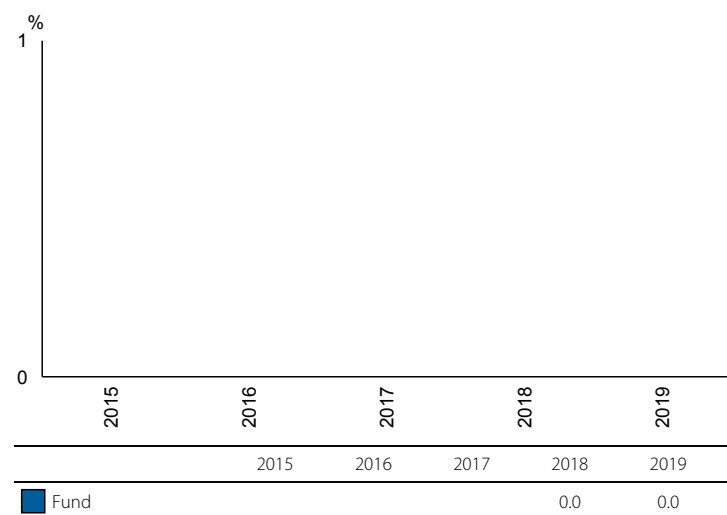
Charges taken from the Fund over a year

Ongoing charges	2.59%
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Charges taken from the Fund under specific conditions

Performance fee	NONE
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Past performance



Source: FE fundinfo 2020

Practical information

The Depository of the Fund is CACEIS Bank, UK Branch.

You can obtain further detailed information regarding the Fund and the OEIC, its prospectus, its latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0203 997 2460 or visiting www.dmsgovernance.com and also by request in writing to DMS Investment Management Services (UK) Limited, 2nd Floor, 20-22 Bedford Row, London WC1R 4EB. These documents are available in English and cover the whole OEIC.

Details of the Fund's remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at www.dmsgovernance.com or by requesting a paper copy free of charge (see above for contact details).

This document describes only one share class, Class A Income Shares, of the Fund. You can exchange your shares for shares of other Funds, as and when available. Information as to how to exercise the right is in the "Switching and Conversions" section of the prospectus.

You can check the latest prices by calling 0120 280 2900 or visiting our website www.dmsgovernance.com.

DMS Investment Management Services (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is subject to the tax laws of the United Kingdom. Depending on your own country of residence, this might have an impact on your investment.

The ongoing charge figure may vary from year to year and will exclude the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

Switching charge for switching between the Fund's share classes is discretionary. For details please see "Switching and Conversions" section of the prospectus.

For the ongoing charge, the figure is estimated as at 31 August 2017.

We will take the charges of running the Fund from the Fund's capital (its assets); this will reduce capital growth potential.

The entry charge is referred to as the preliminary charge in the Fund's prospectus.

For more information about charges, please see the Fees and Expenses sections of the Fund's prospectus, which is available at www.dmsgovernance.com. The Authorised Corporate Director may waive or discount any preliminary or switching charge at its discretion.

You should be aware that past performance is not a guide to future performance.

Fund launch date: 02/02/2015.

Share/unit class launch date: 02/02/2015.

Performance is calculated in GBP.