

## Safe Custody - Registration Details - Nominee Registration

CTPM have appointed James Brearley & Sons Ltd to provide CTPM clients with custody and administration services under their ICON service. As such they have responsibility to you over the safe custody of your assets. Whilst James Brearley & Sons (JBS) view CTPM as its client, they will extend all regulatory obligations and duty of care to you as detailed in the rule book of the UK Financial Conduct Authority, as if you were a direct client of James Brearley. You will be classified as a retail client (which affords the highest level of consumer protection).

This together with the workings of the UK Financial Services Compensation Scheme (FSCS) provides a number of safeguards over your assets, be they cash, investments or both. The cost of the primary JBS custody service will be paid for by CTPM and is therefore included in your annual management fee that you pay to CTPM apart from a small annual registration charge. The assets held by JBS are legally registered in the name of one of two JBS nominee companies, whose only raison d'être are to hold legal title to client assets and to administer them on your behalf. Most listed securities, (Shares & Bonds) both UK & overseas are registered in segregated CREST account(s) (Euroclear).

Where stocks are not on the CREST system, as may be the case with less mainstream foreign stocks, these assets will be held with a third party custodian that JBS has assessed as being appropriate and financially sound to undertake this responsibility. The third party custodian will however pass on to you, the client, any custody charges levied by them for this service, which falls outside of the inclusive fee arrangement negotiated by CTPM on your behalf for the primary custody arrangements. CTPM, however, reserves the right to charge separately for custody services in the event that JBS alter their fee schedule in any way. As part of their service JBS are responsible for providing an Annual Nominee Report based as at the end of the appropriate tax year, which also includes a Composite Tax Voucher and Capital Gains Tax report for the previous tax year. James Brearley & Sons was established in 1919. JBS is a Member of the London Stock Exchange and authorised and regulated by the UK Financial Conduct Authority. Further details regarding James Brearley and their ICON service can be found on their website- [www.jbrearley.co.uk](http://www.jbrearley.co.uk)